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BANK GUARANTEE

_____ Bank

Branch _____

Value; Rs. _____

Bank guarantee No. _____

Date of Issue: _____

Validity to Expire on: _____

In consideration of the Acharya Shri Chander College of Medical Sciences & Hospital, Sidhra having granted admission to Shri _____ S/O _____

R/O _____ hereinafter referred to as "Candidate" we the _____ Bank

_____ at the request of the said candidate hereby under take to unconditionally pay an amount not exceeding Rs. _____ on demand to the said Acharya Shri Chander College of Medical Sciences & Hospital, Sidhra for any damage caused due to non-performance and non-compliance by the said candidate in connection with the payment of tuition fee for the said MBBS Course for 2nd, 3rd, 4th & 5th year to the extent of Rs. _____.

We, the _____ Bank do hereby under take to pay the amounts due and payable under this guarantee without any demur, merely on demand from the said Acharya Shri Chander College of Medical Sciences & Hospital, Sidhra stating that the amount claimed is required to meet the recoveries due or likely to be due from the said candidates in compensation of his failure to pay the tuition fee for 2nd, 3rd, 4th and 5th year.

Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, liability of the Bank under this guarantee shall be restricted to an amount not exceeding Rs. _____.

We the _____ Bank further agree that the Acharya Shri Chander College of Medical Education & Hospital shall have fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions in favour of the candidate and we shall not be relieved from our liability by reasons of any such variation being granted to the said candidate. This guarantee will not be discharged due to any change in the Constitution of the bank or that of the candidate.

We, the _____ Bank undertake not to revoke this guarantee except with the previous consent in writing of the said Acharya Shri Chander College of Medical Sciences & Hospital, Sidhra .

This guarantee shall remain valid for a period of 14 month from _____ to _____ and thereafter the Bank shall be discharged from all liabilities under this guarantee unless extended by the Bank for any further period.

NOT WITHSTANDING ANY THING CONTAINED HEREIN ABOVE.

(i). Our liability under this bank guarantee shall not exceed Rs. _____

(ii). This Bank guarantee shall be valid upto _____.

(iii). We are liable to pay the guarantee amount or any part therefore under this bank guarantee only and only if you serve upon us a written claim or demand on or before _____.